



Liberia Institute of Statistics and Geo-Information Services (LISGIS) Newsletter Consumer Price Index (CPI) JUNE 2025



THE INFLATION RATE FOR THE MONTH OF JUNE 2025 WAS 9.9 PERCENT



"Today, the Liberia Institute of Statistics and Geo-Information Services (LISGIS) is pleased to present to you the Consumer Price Index (CPI) Report for the month of June 2025. The report looks at the Inflation Rate (month-on-month and year-on-year) for the period under review. We hope this report will aid the work of public policymakers and other interested data users in the private sector and those in the field of research".

- Hon. Richard Fartoma Ngafuan
Director General

KEY HIGHLIGHTS

- Year-on-year (YoY) headline inflation for **June** 2025 was 9.9%.
- Month-on-month (MoM) inflation for **June** 2025 was 0.4%.

2 YoY Food inflation was 5.5% while Non-food inflation was 11.9%

3 YoY inflation on imported items was 5.6% and the inflation on domestic items was 14.2%.

Table 1: Consumer Price Indices and rates (June 2024 – June 2025)

Month	CPI (Dec 2005= 100)	Change (inflation %)	
		Monthly (m/m)	Yearly (y/y)
Jun 2024	713.0	2.1	6.2
Jul 2024	750.8	5.3	6.4
Aug 2024	766.3	2.1	6.2
Sept. 2024	767.3	0.1	7.7
Oct. 2024	764.1	-0.4	7.2
Nov. 2024	757.9	-0.8	8.2
Dec. 2024	760.9	0.4	10.7
Jan. 2025	780.2	2.5	11.9
Feb. 2025	790.9	1.4	13.1
Mar. 2025	785.2	-0.7	12.4
Apr. 2025	778.9	-0.8	11.6
May 2025	780.1	0.2	11.7
Jun. 2025	783.2	0.4	9.9



June 2025 Inflation

The year-on-year inflation rate for June 2025 was 9.9%, 1.8 percentage point lower than the previous month. The month's YoY inflation rate is the percentage change in the Consumer Price Index (CPI) of June 2025 and June 2024. The inflation rate increased by 3.7 percentage points from June 2024.

The month-on-month inflation in June 2025 was 0.4%. The MoM inflation rate in May 2025 was 0.2%.

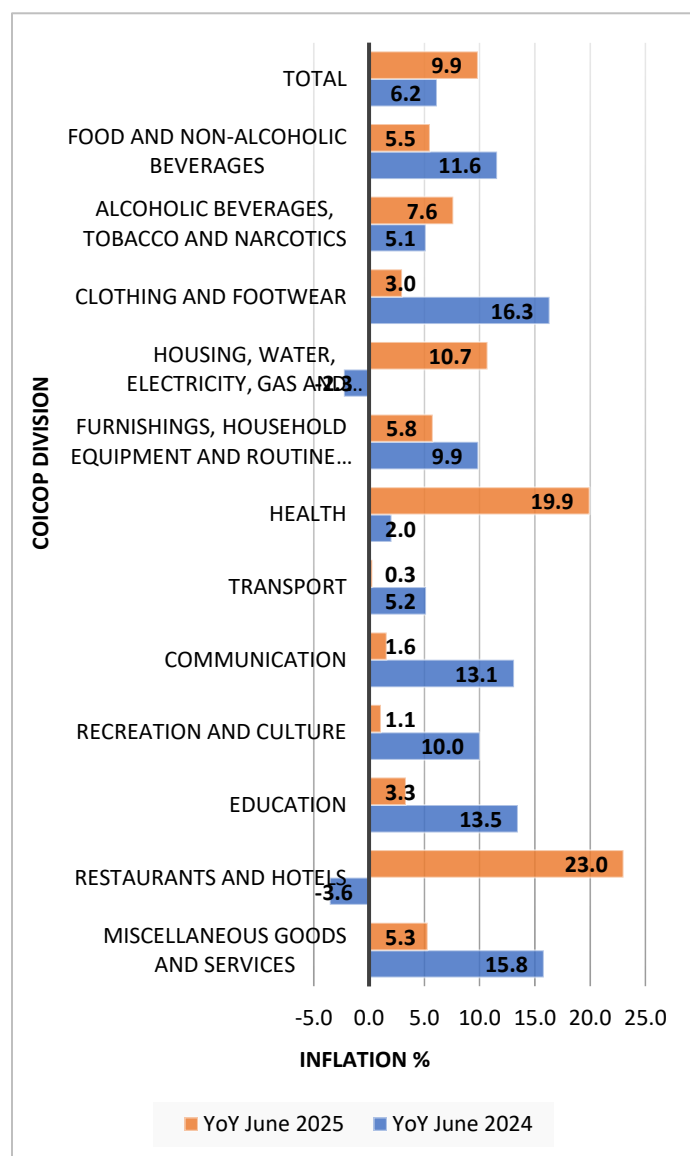


Figure 1: Year-on-year inflation – June 2025 and June 2024, by Division

Food Inflation

The YoY Food inflation for June 2025 was 5.5%. This is an increase of 2.2 percentage points from the previous month. The YoY Food inflation rate is lower than the average of the last 12 previous months. The MoM Food inflation was negative 0.7%. The general price level of food and non-alcoholic beverages decreased month-on-month for the fifth consecutive month.

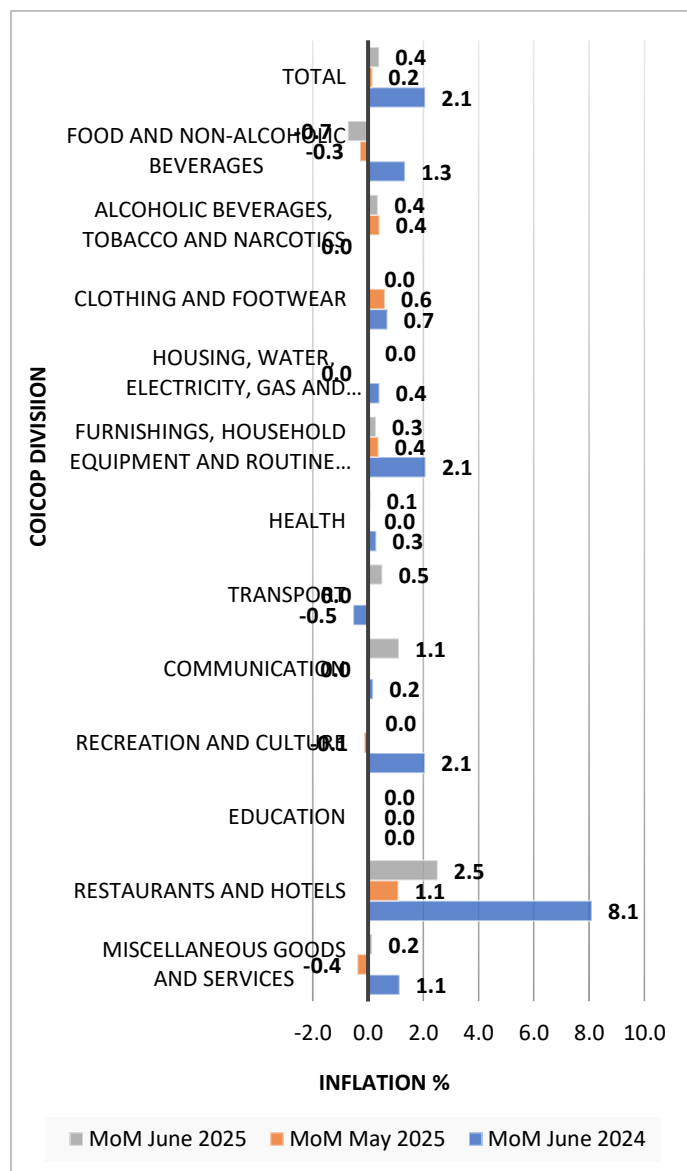


Figure 2: Month-on-month inflation - June 2025, May 2025 and June 2024, by Division



Newsletter Consumer Price Index (CPI) June 2025



Vegetable and Food Products are the only classes within the Food and Non-Alcoholic Beverages Division that recorded negative year-on-year inflation for the month. Vegetable has recorded negative YoY inflation for four consecutive months. Fish recorded double-digit inflation (10.5%), the highest within the Division, while Vegetables recorded the lowest (-6.1%). The general price level of food and non-alcoholic beverages increased between June 2024 and June 2025.

On a month-on-month basis, Fish recorded the lowest change (-4.6%) while Meat recorded the highest (6.1%). Smoked fish was the major contributor to the MoM change for Fish, recording negative 9.2% MoM. Frozen chicken on the other hand was the major contributor to the month-on-month change for Meat, recording 15.4% MoM.

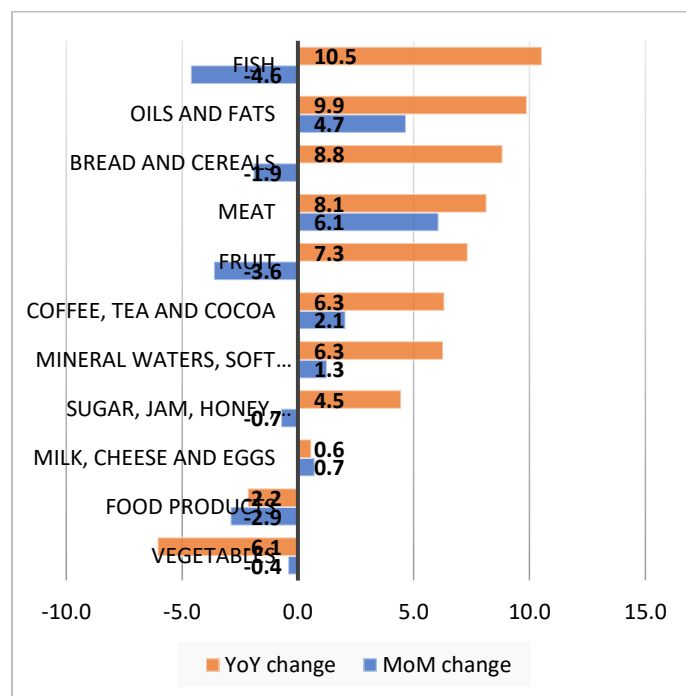


Figure 3: YoY and MoM inflations for Classes within the Food and Non-alcoholic Beverages Division

Non-Food Inflation

The year-on-year inflation for Non-food items for June 2025 was 11.9%. Non-food inflation for the month increased by 8.1 percentage points from June 2024.

The month-on-month inflation for the category was 0.9%.

Restaurants and hotels continued to post the highest year-on-year inflation in the Non-Food category since October 2024, having recorded a YoY change of 23.0% for the month. Transport recorded the lowest, 0.3%. The YoY inflation of Restaurants and hotels was highly influenced by food outside the household (restaurant, cook shop etc.) which recorded a YoY change of 22.5%.

Five in 11 Divisions within the Non-food category recorded negative month-on-month changes, while two recorded zero change. Clothing & footwear, and Education recorded zero MoM change.

The general price level for non-food items increased between May 2025 and June 2025.

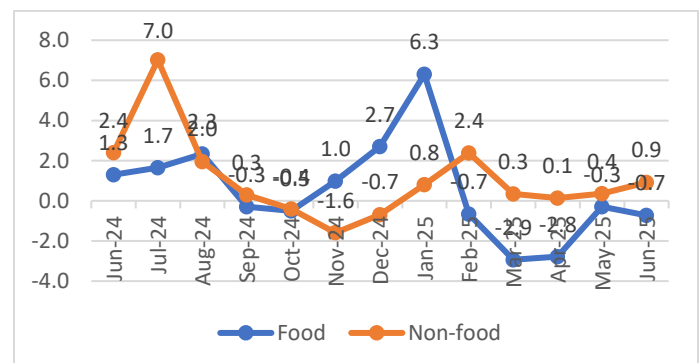


Figure 4: Month-on-month inflation (%) for Food and Non-food

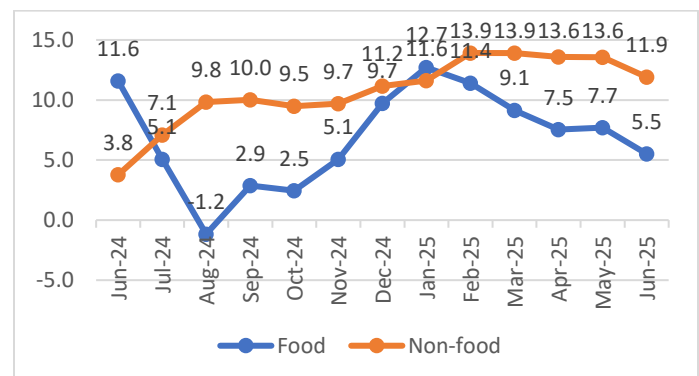


Figure 5: Year-on-year inflation (%) for Food and Non-food



Inflation for Imported and Domestic items

Imported items recorded a year-on-year inflation of 5.6% in June 2025, a decrease of 5.3 percentage points from June 2024. The month-on-month inflation was 1.2%.

Imported Food Items recorded a YoY inflation rate of 8.7% and the MoM inflation rate was 1.9%.

The YoY inflation of domestically produced items for June 2025 was 14.2%, an increase of 12.6 percentage points from the rate recorded in June 2024. The month-on-month inflation rate for domestically produced items was 0.1%.

Domestically produced food items recorded a YoY inflation rate of 2.0%. The m-o-m inflation rate was negative 3.9%.

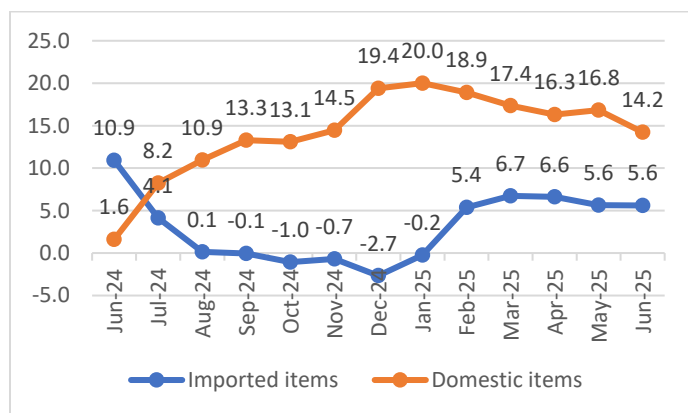


Figure 6: Year-on-year inflation on imported items and domestic items

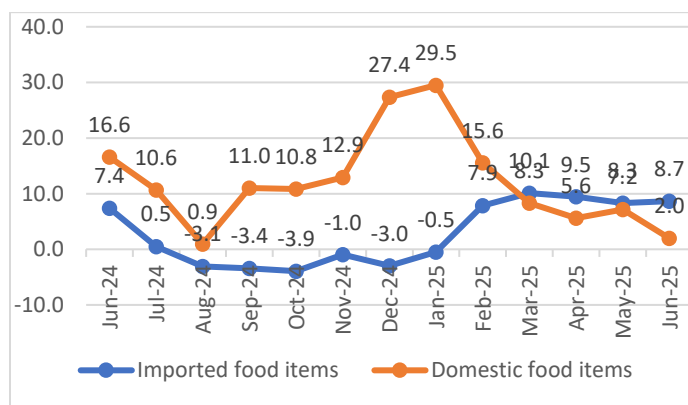


Figure 7: Year-on-year inflation on imported food items and domestic food items

Method of Calculating Indices

For the computation of indices, two methods are used: For Elementary Indexes, the Modified Jevons (Geometric Average) Index Formula is used while the Modified Young Index Formula is used to compute higher-level Indexes.

All items within the Basket are grouped according to the Classification of Individual Consumption according to Purpose (COICOP, 1999), an international hierarchical classificatory scheme developed by the United Nations Statistics Division to classify and analyze individual consumption expenditures incurred by households. The 12 functions are being used for Liberia's CPI Compilation.

The index reference period for the overall index along with the 12 COICOP Divisions is December 2005. These indexes were chain-linked. The index reference period for the Group, Class, and Subclass is December 2018.

Limitations of the CPI

Liberia's CPI data for market items are only collected in the four major markets of Monrovia and its immediate environs of Paynesville and Bushrod Island. For service items, data are collected in all major supermarkets, shops, stores, restaurants, hotels etc. in Monrovia and its immediate environs.

Dissemination

A bulletin on the June 2025 CPI and more detailed data in Excel format have been posted on the LISGIS website www.lisgis.gov.lr. The monthly CPI Report is published on or before the 15th of each month for the previous month.

For comments/inquiries, please contact the following:

Hon. Richard Fatorma Ngafuan. – Director-General (cell: +231 776 210 164; email: richardngafuan@live.com)



Newsletter Consumer Price Index (CPI) June 2025



Andrew A. Tellewoyan – Director of Economic Statistics
Email: tellewoyanandrew@yahoo.com; Tel: +231-886-633-149
/ +231-776-212-810

Emmanuel K. Bonney – Asst. Director, Industrial Statistics
Email: mauelney16@gmail.com; Tel: +231-776-601-386 / +231-
555-175-421

